He Lays It Before the Banking and Currency Committee.

SOME OF ITS PROVISIONS.

Horace White Presents Bill for the "Baltimore Plan."

ARGUES ITS MAIN FEATURES.

nd Shows the Chief Defects He

House Banking and Currency Committee on the question of a reorganization of the currency laws was resumed in the room of the Ways and Means Committee, but did not move off very promptly. Among those present were Horace White, of the New York Evening Post; Mr. C. C. Homer, of Baltimore, Chairman of the Committee of the Currency.

These three gentlemen represent the currency ideas embodied in the Balti
"Section 2. That any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law, and any National banking association, organized as now provided by law ttee on the question of a reor

currency ideas embodied in the Baltimore plan and they were present for the
purpose of urging the merits of that
plan. It was expected that Secretary
Carlisle would present his Currency bill
and continue his statement of yesterday,
rut as the Secretary was late in arriving, Mr. White opened the hearing,
a answer to questions he statement of the posit shall be entitled to receive from
the Comptroller of the Currency circulating notes in denominations of \$10
and multiples thereof in blanks, registered and countersigned, as provided
by law, and all such notes, together
with the circulating notes of National
banking associations now outstanding,
shall constitute, and are hereby dein answer to questions he stated that he had drafted a bill on the lines of the Baltimore pian, and it was arranged that this should be placed before the Committee. Mr. White's statement was read from manuscript, and was a carefully prepared review of the banking question.

He began with a reference to the the banking business, that of circulating notes.
"It is often said," he began, "that the issuing of notes is not a necessary function of a bank. It is true that a bank may exist without note issues comes far short of rendering to the community all the service that it is capable of."

Discussing the solvency of banks he

and the control of th

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you some of them now, but it was to much time.

At the close of Mr. While's statement, he submitted his bill on the lines of the Baltimore pian. Mr. Homer stated that the Committee of National Bankers had not yet formulated their bill.

Mr. Johnson, of Ohio, asked Mr. White's opinion on Becretary Carlisie's currency pian.

White answered that he did not a state of the control of the control of the currency pian.

white's opinion on Secretary Carlisie's currency plan.

Mr. White answered that he did not think the Secretary's plan would give the elastic currency it sought to secure. It compelled banks to put up 30 cents every time they issued 55 cents.

Following are the chief provisions of the bill prepared by Secretary Carlisie and presented by him to-day to the Committee on Banking and Currency providing for changes in the National Banking law.

"Be it enacted by the Senate and House of Representatives of America in Congress assembled, that all acts and parts of acts which require or authorize the deposit of United States bonds to secure circulating notes issued oy National banking associations, be, and the same are, hereby repealed, and such notes hereafter prepared shall not contain the statement that they are so secured. That any National banking "Section 2 That any National banking

Catarrh

stant discharge of mocus is nature's effort to get

Means Danger

The only way to cure catarrh thoroughly and permanently is by purifying the blood and ex-

Be sure to get HOOD'S

m Hood's Pills cure all liver lits, billousness

clared to be, a first hen upon all assets of the association issuing the same.

"All circulating notes hereafter furnished to National banking associations shall be uniform in design, but any association to redeem its circulating notes in gold may have them made payable in that cola, and the Secretary of the Treasury is hereby authorized and directed to have prepared and keep on hand ready for delivery on application a reserve of bank notes for each National banking association having circulation, but such reserve for each bank shall at no time be in excess of the difference between the amount of its notes then outstanding and the total amount which it is by this act authorized to receive."

Section 3 provides that n lieu of other taxes each banking association shall pay half yearly a duty of one-quarter of one per cent, on the average amount of its notes in circulation.

Section 4 provides that each National banking association shall redeem its notes at par in lawful money of the United States on presentation at its office, and also provides for their cancellation by the Comptroller of the Currency.

Section 3 provides for a safety fund for the content of the content of the currency.

office, and also provides for the call cellation by the Comptroller of the Currency.

Section 5 provides for a safety fund for the prompt redemption of circulating notes of fulled banks. Each association is to pay half-yearly to the Treasurer of the United States one-fourth of 1 percent, upon its average circulation, until the fund amounted to 5 per cent, of the total bank circulation, and then the tax shall cease. No association retiring its circulation shall be entitled to withdraw any part of its fund, and when a bank becomes insolvent, its guarantee fund shall be transferred to the safety fund and applied to the redemption of its outstanding circulation, and should its assets be sufficient to redeem its outstanding notes, the amount shall be made up by assessment on other associations, and such associations shall have a first lien on the insolvent bank's assets.

Section 6 allows the Treasurer of the United States to invest the safety fund in United States to invest the safety fund in United States to invest the safety fund in United States to force the withdrawal

The full provisions are as follows: Section 10.—That the use of circulating no

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ment; doubly veneered in oak, walnut

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nd guaranteed for five years.

Our Crayons and sold for ONE WEEK ONLY at \$149.

SENATOR MORRILL SPEAKS.

Popullatic Bills and Refere

to the Tariff. WASHINGTON, Dec. 11 .- Senator Mor. ill said in the Senate to-day, having inthat body upon "Some Marvelous Sena-

were all of one brood and the same feather, birds of inflation, none game, feather, birds of inflation, none game, none worth a charge of powder, but legislative dodoes, unlikely ever to be seen on earth again. He referred to the Popullst party as having led astray many good men, and politically pockmarked and discredited two or three States. He denied that the Senate was a body of millionaires, and spoke of the equal chance of all to accumulate wealth. In referring to the tariff, he said:

The tariff was claimed by those in power have been excessive on foreign trade and p durtive of too much revenue, but the protract arony and Caesarian delivery of the tariff refo

WIPING OUT THE SEALS.

Last Five Years.

WASHINGTON, Dec. 11 .- At the opening of the session of the House to-day Mr. Breckinridge (Dem., Ky.), from the Committee on Appropriations, reported the Urgency Deficiency bill.

Mr. Dingley (Rep., Me.) asked unanimous consent for the consideration of a resolution calling on the Secretary of the Treasury for information, first, as to whether the articles of the Bering Sea tribunal had resulted last season in saving the fur seal herds from that destruction they were intended to prevent; second, in formation as to the number and sex of seals killed by pelagic sealers; third, the present condition of the fur seal herds on the Pryblioff Islands, and, fourth, the revernous consent for the consideration of

nue derived by the Government from the seals during the past and the expenditure of the Government for their protection during the same period.

Mr. Dingley had read a letter from Henry W. Editort, the seal expert of Cleveland, asserting that 50,000 seals, worth 500,000, had been taken last year by Canadian pelagio sealers; that the Hering Sea sricles had proven a flat failure, and that unless something is done to further protect the Alaskan herd it would be entirely extinguished in five years and that \$300,000 of expense incurred annually by the United States benefited Canadian sealers alone. The resolution was adopted.

INSPECTORS TO BLAME.

Commissioner Daly Answers Charge of Paving Frauds. The paving of Greenwich street, be-

has caused something of a tempest in the Department of Public Works. The inspectors employed on the work although requested to do so by Water spite of his official title, has charge contractor, and he declared the work was all right, although certain repairs

have since been ordered f the work had not been done prop

if the work had not been done properly.

"They ought to have turned in a report Nov. 34," he said, "but they neglected to do so, and I think they have been keeping away from the office.

"The truth of the matter is that they want to make their \$2.50 a day as long as the contract time runs, if possible. The contractor in this case finished early, and if they had turned in their report at once, they would lose so many days pay.

Inspector Charles Blankenthorn is quoted as declaring that he would perfure himself if he had turned in the report as requested, and that he wanted to have a good record, so as to keep at work under the new administration. Inspector Frank Lynch spoke in a similar vein.

MAY BE THREE DEATHS.

Was the Hageman Tragedy the Out come of Anarchy?

(Special to The Evening World.)
YONKERS, N. Y., Dec. 11.—Louis
Hageman, the Yonkers cabinet-maker to last night attempted to kill Fred Cassens and then himself, is in a critical condition this morning. Coroner Miles tried to take his ante-morten Miles tried to take his ante-mortem statement, but he refused to talk. Cassens's hip wound will result fatally, should the intestines be pierced. It is believed that Hageman belongs to a secret society of Anarchists here, of the existence of which the authorities have hitherto remained in ignorance. Mrs. Hageman is in a delicate condition, and the death of three persons may result from the rash act.

Hageman's insanity has been of so marked a type that he has been unable to hold any job more than three months at a time. His family, a wife and three children, are destitute.

When she was a Child, she cried for Castoria,

In this department, which oc-cupies the 23d st. side of our store, the public will find a distween Battery Place and Fulton street, play of goods suitable for

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that for variety of assortment, elegance of style and attractive-ness of price make the grandest showing ever seen in this city. Neckwear, Ascots, de Joinall granite paving. James Quinn is the showing ever seen in this city.

villes, Tecks, Imperials, Puffs, Four-in-Hands, and we are to-day that the inspectors were in the showing a line of Neckwear embracing every new shape, made in latest colorings of rich silks, at

miration and command a large and rapid sale if marked at 75c. 99c.

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Startling Sacrifice Sale of Stylish Shoes and Slippers.

Several of the largest manufacturers, suffering from over-production, have sacrificed to us follows spot cash an enormous stock of the finest grad shoes and slippers, made to sell at prices doubl what we offer them for. You profit by their loss.
The stock is infinite in variety, the latest in style

the finest in workmanship. Here are some

STARTLING PRICES C. Kid Buttoned and

Children's & Misses Spring Heel Laced hoes, latest styles; regular price, \$1.50 and \$1.75; our price,

AND

1.24.

Fancyand price \$3.50, our price Black Mackin- Calf Skin

our price, 99c.
Ladies Black Cloth year sewed overgaiters......24c. welts; regu-



tosh Leg- Laced and gings, entirely new regular prices \$1.75 and \$2; Boots, cork

Men's best

Ladies' finest Ki Button Boots, sole, Goodyear sew welt, all sizes, styles and widths. Regular price \$4.50. Our

Full and complete assortment of Children's Cork Sole, Spring Heel, Button P WITH THE TIMES GOES TO BED and Misses' WITHOUT HAVING SEENTHENIGHT Boots, at popular prices.

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Boys' Caps, 2ic.

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Ladies' and Children's Storm Coats FOR HOLIDAY CIFTS.

mers, with hood and cape, 139

500 Misses' diagonal cloth Inver- 2.

gingham cloth effect, worth

500 Ladies' Electric Stripe Inverness Coats, worth 208, at...... 2.2 300 fine Diagonal Cloth Mackin

toshes, 5 capes, detached, worth 3.9 SPECIAL-200 Cloth Mackintoshes, silk lined capes, worth 5.98

Laver Figs, best quality, 114-1b Maple Syrup, strictly pure, pint Maple Syrup, strictly pure, quart

Maple Syrup, strictly pure, 1-gal-Queen Olives, extra large fruit, in one-gallon stone pails..... Cheese, finest New York State,

full cream, per lb

Fresh Camembert Cheese (imported) .25 WINE DEPT. Pepper Whiskey, per bottle.

NOTE-All the best Wines, Liquors and Cordials are on sale here at special prices. Cigars in special assortments suitable for Holiday Gifts.

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These are a few specials: Fine Engravings, in oak and steel frames, at..... Pastels in white and gold frames, at Imported Oil Paintings in deep gold frames, all good subjects, at 4.98 Large Hall Pictures, Egyptian and A large stock of fine Engravings Pastels, Water Colors, Oil Paintings, &c.

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This genuine alwith sterling silver

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broken lots, including the several salesmen. As a rule, we handle goods of our own importation, but the were offered to us upon such a favoral basis that we quickly secured the ent lot, and will place them on sale to morrow. The lots include:

All Silk Mufflers.

All Black, in Brocades, Twills White and Cres

Colored Figures on Black. Colored Figures on Blue. Colored Figures on Justice.

Sizes are 27 to % inches square, Lowest price of any muffler in the lot was \$1.75 most of them were \$2.00, \$2.50, \$3.00 and \$3.25; all will be sold at one price.

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